



Budget Policy Deadlines

Upcoming Fiscal Policy Inflection Points, 2026 through 2034

A calendar of statutory expirations, authorizations, and program changes scheduled across the federal budget.

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June 2026

2026	
July 4	One year prohibition on large abortion providers such as Planned Parenthood expires
September 30	Full-year appropriations lapse , shutdown could begin
September 30	Infrastructure Investment and Jobs Act (IIJA) surface transportation authorization expires
September 30	Farm Bill programs (that were not already extended by the OBBB) expire
September 30	Food Stamp authorization expires ; payments may be made for 30 additional days
September 30	Temporary Assistance for Needy Families (TANF) and Flood Insurance Program authorizations expire
October 1	Food Stamp administrative cost sharing transitions to 25% federal, 75% state
December 31	Certain health policy extensions expire
December 31	Export-Import (Ex-Im) Bank authorization expires
December 31	Medicare physician 2.5% payment rate increase expires
December 31	CHIPS Act Advanced Manufacturing Investment tax credit expires
2027	
January 1	Medicaid community engagement requirement for able-bodied adults begins

2027	
January 1	IRA price controls for 15 additional Medicare Part D drugs takes effect
July 1	\$800 <i>de minimus</i> customs exception for Commercial Shipments is repealed
Mid to late 2027	\$41.1 trillion debt limit X-Date reached
September 30	Food and Drug Administration (FDA) user fees expire
September 30	Maternal, Infant, & Early Childhood Home Visiting program authorization expires
October 1	Food Stamp state matching funds requirement begins based on improper payment rates
October 1	Medicaid provider tax safe harbor threshold begins to phase down for expansion states (5.5% in FY 2028)
December 31	Clean Hydrogen Production credit expires
December 31	Wind and Solar Production and Investment tax credits expire for projects that commence construction after July 4, 2026, and have not yet been placed in service
December 31	Certain health policy extensions expire

2028	
January 1	Existing Medicaid state-directed payments must begin phasing down 10% each year until applicable limit is reached
January 1	IRA price controls for 15 additional Medicare drugs take effect
September 30	Federal Aviation Administration (FAA) Authorization expires
October 1	Medicaid provider tax safe harbor threshold phases down for expansion states (5% in FY 2028)
October 1	Medicaid co-pay requirement for expansion adults begins
December 31	Radiation Exposure Compensation Act (RECA) expires
December 31	New OBBB tax benefits expire: No Tax on Tips, No Tax on Overtime, No Tax on Car Loan Interest, Additional Senior Deduction, government contribution to Trump Account for newborn children
December 31	Tax expensing ends for new factories that have not commenced construction

2029	
January 1	IRA price controls for 20 additional Medicare drugs takes effect
September 30	U.S. Customs and Border Patrol (USCBP) and Immigration and Customs Enforcement (ICE) funding from Secure America Act reconciliation bill expires
September 30	Defense and Border Security funding from the One Big Beautiful Bill expires
October 1	Medicaid provider tax safe harbor threshold phases down for expansion states (4.5% in FY 2030)
December 31	Clean Fuel Production tax credit expires
December 31	Expanded \$40,000 State and Local Tax deduction (SALT) expires, reverts to \$10,000

2030	
January 1	IRA price controls for 20 additional Medicare drugs take effect
July 4	Wind and Solar projects that commence construction prior to July 4, 2026, must be placed in service to qualify for Production and Investment tax credits
October 1	Medicaid provider tax safe harbor threshold phases down for expansion states (4% in FY 2031)
October 1	OBBB Rural Health Transformation Program expires (\$50B fund)

2031	
January 1	IRA price controls for 20 additional Medicare drugs take effect
October 1	Medicaid provider tax safe harbor threshold phases down for expansion states (3.5% in FY 2032 and subsequent years)
December 31	Farm Bill commodity and dairy programs extended by OBBB expire after 2031 crop year, would revert to “permanent law” subsidy programs

2032

January 1	IRA price controls for 20 additional Medicare drugs take effect
Fourth Quarter	Social Security (OASI) Trust Fund depleted (Trustees and CBO projection), benefits reduced by about 22%

2033

January 1	IRA price controls for 20 additional Medicare drugs take effect
Second Quarter	Medicare Hospital Insurance (HI) Trust Fund depleted (Trustees projection), reimbursements reduced by 11%

2034

January 1	IRA price controls for 20 additional Medicare drugs take effect
September 30	Moratorium on Biden Medicaid and CHIP eligibility rules ends (restrictions on state eligibility verifications would come back into effect)

Updated June 16, 2026. This document updates the Economic Policy Innovation Center's [Upcoming Fiscal Policy Inflection Points](#).